MARSHO PARSONS

2018 gender pay gap report

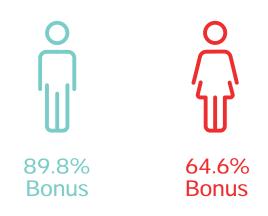
Fairness, equality and inclusion are important to us.

Pay & Bonus Gap

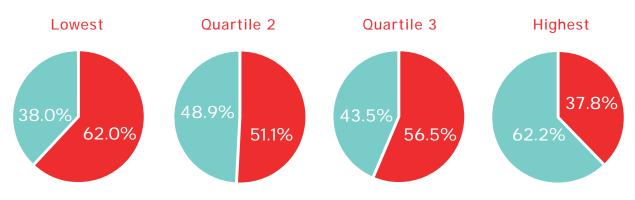
Difference between men and women		
	Mean	Median
Hourly Pay	24.5%	14.4%
Bonus Paid	43.1%	53.8%

The table above shows our overall mean and median gender pay gap based on hourly rates of pay as at the snapshot date (i.e. 5 April 2018). It also captures the mean and median difference between bonuses paid to men and women at Marsh & Parsons in the year up to 5 April 2018.

Proportion of colleagues awarded a bonus



Pay Quartiles



The image above illustrates the gender distribution across four equally sized quartiles.

Marsh & Parsons continue to promote fairness and equality as part of our culture. The gender pay gap report is a key process in promoting gender and equality inclusion within our organisation.

As of 5th April 2018, 51.9% of our workforce were women and there is a relatively stable proportion of women in each of our pay quartiles.

As illustrated by our reported figures, we recognise that a gender pay gap does currently exist within the organisation, in terms of both salary and bonus. Whilst we have seen an increase in the proportion of women in the lowest quartile, we are pleased to see an increase in the proportion of women in the highest quartile as well as a reduction in our overall mean and median gender pay gap.

The key factors for the gender pay gap continues to be; the lower number of men in some junior roles (in particular, our Office Coordinators), and a lower number of women in senior roles, in some areas of the business. These two factors also impacted upon the proportion of males and females who received a bonus in the last 12 months, as more junior roles do not typically have the opportunity to earn a bonus. We remain confident that our male and female colleagues carrying out equivalent roles have equivalent pay structures.

All our employees are offered the opportunity to develop both their personal and professional skills and encouraged to do so with the support of a dedicated Training team who offer a range of resources. In addition, we have a strong culture of promoting individuals internally and there are many opportunities for our employees to progress into different roles. As a result, in the last year alone, more than 130 staff have been promoted, of which 55% were women.

Marsh & Parsons is an inclusive and diverse organisation where we believe all employees are able to reach their full potential regardless of gender. Therefore, as a business we have reviewed carefully the next steps we believe we can undertake to address this gender imbalance in the relevant senior roles and business areas highlighted in the report.

I confirm the data reported is accurate.

Patrick Littlemore Chief Executive, Marsh & Parsons 4th April 2019

Marsh & Parsons is registered in England (Company No. 05377981) Registered office address: 80 Hammersmith Road, London, W14 8UD (VAT No. GB 842 7959 83)

